

Taylor, Morell & Gitomer

June 16, 1993

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Honorable Sidney L. Strickland, Jr.
Secretary
Interstate Commerce Commission
Washington, DC 20423

RECORDATION NO. 8988-E FILE 1425

JUN 16 1993 7:35 PM

INTERSTATE COMMERCE COMMISSION

Dear Secretary Strickland:

I have enclosed the original and five certified copies of the document described below, to be recorded pursuant to 49 U.S.C. § 11303.

The document is a Release of Security Interest Under Conditional Sale Agreement (Farmland Industries Trust No. 6), a secondary document, dated as of May 26, 1993. The primary documents to which this document is connected are recorded under Recordation Nos. 8988, 8989, and 14704. We request that this document be recorded under Recordation Nos. 8988-E, 8989-D, and 14704-E.

The name and address of the party to the Release of Security Interest Under Conditional Sale Agreement (Farmland Industries Trust No. 6) is as follows:

Lender:

New England Mutual Life Insurance Company
501 Boylston Street
Boston, MA 02117

A description of the equipment covered by the document consists of: (1) 95 100-ton 4,650 cubic foot covered hopper cars numbered FLIX 500-509, 511-515, 517, 519-543, 545-565, and 567-599, all inclusive; and (2) 13 13,000 gallon super phosphoric acid tank cars numbered FLIX 2503-2504, 2507-2510, 2513, and 2515-2520, all inclusive. The following cars are casualties FLIX 510, 516, 518, 544, 566, 2505, 2506, 2511, 2512, and 2514.

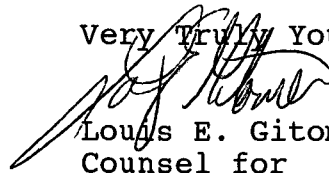
A fee of \$48.00 is enclosed. Please return the original and two certified copies to:

Louis E. Gitomer
Taylor, Morell & Gitomer
Suite 210
919 18th Street, N.W.
Washington, DC 20006

Honorable Sidney L. Strickland, Jr.
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A short summary of the document to appear in the index follows: a Release of Security Interest Under Conditional Sale Agreement (Farmland Industries Trust No. 6), dated May 26, 1993, by New England Mutual Life Insurance Company, 501 Boylston Street, Boston, MA 02117, covering: (1) 95 100-ton 4650 cubic foot covered hopper cars numbered FLIX 500-509, 511-515, 517, 519-543, 545-565, and 567-599, all inclusive; and (2) 13 13,000 gallon Super Phosphoric Acid Tank Cars numbered FLIX 2503-2504, 2507-2510, 2513, and 2515-2520, all inclusive.

Very Truly Yours,

A handwritten signature in dark ink, appearing to read "Louis E. Gitomer", is written over the typed name.

Louis E. Gitomer
Counsel for
GATX Capital Corporation

RECORDATION NO. 8988 FILED 1425

ORIGINAL

JUN 16 1993 2:34 PM

RELEASE OF SECURITY INTEREST UNDER CONDITIONAL SALE AGREEMENT

Farmland Industries Trust No. 6

WHEREAS, under an Equipment Lease dated as of September 1, 1977 (the "Lease"), between The First National Bank of Chicago, as Trustee under F.I. Trust No. 6 (the "Lessor"), and Farmland Industries, Inc., as Lessee (the "Lessee"), Lessee acquired the possession and use of certain railroad equipment covered under the Lease, including the equipment described on Schedule 1 attached hereto (the "Equipment");

WHEREAS, under a Conditional Sale Agreement dated as of September 1, 1977 (the "Conditional Sale Agreement"), among the Lessor, as Vendee, and Union Tank Car Company and ACF Industries, Incorporated (collectively referred to as the "Manufacturers"), for the construction and sale of the Equipment, the Manufacturer's rights and interests thereunder were assigned to The First National Bank of Chicago, ~~in its individual capacity~~, as Assignee and Interim Investor ("Bank") pursuant to an Agreement and Assignment dated as of September 1, 1977;

WHEREAS, under a Finance Agreement dated as of September 1, 1977 (the "Finance Agreement"), among the Lessee, the Bank, and New England Mutual Life Insurance Company, as the Term Investor, ("Lender"), all of the Bank's rights and interests as Interim Investor under the Conditional Sale Agreement, including, without limitation, a security interest in the Equipment and the related Lease, were assigned to the Lender pursuant to a Reassignment dated as of January 17, 1978, to secure payment of the Conditional Sale Indebtedness (as defined in the Conditional Sale Agreement);

WHEREAS, the Conditional Sale Agreement was filed with the Interstate Commerce Commission (ICC) on September 9, 1977 and assigned ICC Recordation No. 8988;


WHEREAS, on January 17, 1991 all principal of and interest on the Conditional Sale Indebtedness was paid to the Lender and all other obligations to the Lender under the Conditional Sale Agreement and the Finance Agreement were satisfied;

WHEREAS, the Lessor desires to sell the Equipment and requests that the Lender release its security interest in the Equipment and the Lease under the Conditional Sale Agreement, the Finance Agreement and related documents;

NOW, THEREFORE, for good and valuable consideration, the Lender acknowledges payment in full of all sums and performance of all obligations due under the Conditional Sale Agreement and the Finance Agreement, satisfaction of the Conditional Sale Indebtedness owed to it thereunder, and hereby confirms that its security interest in the Equipment and the Lease is hereby released and terminated and that the Conditional Sale Agreement, the Finance Agreement, and all related documents, are each terminated for all purposes.

IN WITNESS WHEREOF, the undersigned has executed this Release of Security Interest under Conditional Sale Agreement, this 26 day of May, 1993.

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY,
as Lender

By 
Title DANIEL J. KELLIHER
SENIOR VICE PRESIDENT

COMMONWEALTH OF MASSACHUSETTS)

) SS.

COUNTY OF SUFFOLK)

Before me, the undersigned authority, on this day personally appeared Daniel J. Kelliher, Jr., known to me to be the person whose name is subscribed to the foregoing instrument, and known to me to be a Senior Vice President of New England Mutual Life Insurance Company, a Massachusetts corporation, and acknowledged to me that he executed said instrument for the purposes and consideration therein expressed, and as act of said corporation.

Given under my hand and seal of office

Date: May 20th, 1993

Ellen D. Mitchell
Notary Public

My Commission Expires:

ELLEN D. MITCHELL
NOTARY PUBLIC
Commonwealth of Massachusetts
My Commission Expires March 4, 1997

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SCHEDULE 1

FARMLAND INDUSTRIES TRUST NO. 6

Lease of Equipment dated as of September 1, 1977

UNITS REMAINING AS OF APRIL 1, 1993

13 - Super Phosphoric Acid Cars:


Road Numbers FLIX 2503, 2504
2507 - 2510
2513,
2515 - 2520

95 - Covered Hopper Cars:

Road Numbers FLIX 500 - 509
511 - 515
517,
519 - 543
545 - 565
567 - 599

CERTIFICATION

I, LOUIS E. GITOMER, have compared this copy of the original Release of Security Interest Under Conditional Sale Agreement (Farmland Industries Trust No. 6) dated as of May 26, 1993, and found the copy to be complete and identical in all respects to the original document. I declare under penalty of perjury that the foregoing is true and correct.



Louis E. Gitomer
June 16, 1993